THE ECONOMIC ALLIANCE FOR MICHIGAN

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May 25th, 2016

Senate Committee on Michigan Competitiveness,

The Economic Alliance for Michigan (EAM) focuses on improving the reality and image of Michigan as a place to do business and be employed. The EAM and our members support Senate Bills 987, 988, 989 and 990.

Healthcare purchasers have faced dramatic increases in their healthcare costs over the last few years. According to the Kaiser Family Foundation, Employer—Sponsored Insurance Premiums have increased over 180% since 2000. The EAM believes this increase is slowing the growth of companies, reducing investments, and causing wages to just barely eclipse inflation over the same period. In addition, since the Recession, Michigan families are paying higher insurance premiums and higher deductibles.

Currently the Health Insurance Claims Assessment Act (HICA) impacts over 5 million privately insured Michigan citizens. The tax has increased the cost of doing business in our state and increased healthcare costs for anyone who purchases private insurance.

The EAM believes Senate Bills 987, 988, 989 and 990 will:

- Lower health insurance costs
- Allow employers to create new jobs and higher wages
- Attract companies to build and manufacture in Michigan
- Increase Michigan's economic competitiveness
- Secure funding of Michigan's Medicaid program into the future

The EAM asks you to support Senate Bills 987, 988, 989 and 990. They are steps in a positive direction for job growth in our state, especially in the manufacturing and healthcare industries, which employ thousands of Michigan workers.

Sincerely

Bret Jackson

President

Economic Alliance for Michigan